GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3215
ANSWERED ON:14.12.2006
PERFORMANCE OF NAVRATNA/ MINIRATNA CPSES
Chatterjee Shri Santasri;Sugavanam Shri E.G.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has reviewed the performance of Navratna/Miniratna Central Public Sector Enterprises (CPSEs);

(b) if so, the details thereof, CPSE-wise;

(c) whether the status of Navratna/Miniratna of some of the CPSEs have been withdrawn/proposed to be withdrawn;

(d) if so, the details and the reasons therefor; and

(e) the steps taken to boost the performance and operations of the above CPSEs?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b) : the performance of the Navratna Central Public Sector Enterprises (CPSEs) was reviewed by the Apex Committee in 2005 and the performance of Miniratna CPSEs was reviewed by the Inter-Ministerial Committee during the year 2003-04.

(c) & (d) : The grant/divestment of the Miniratna status is decided by the concerned Administrative Ministries/Departments. Based on the reviews, the Inter-Ministerial Committee had advised the various Administrative Ministries/Departments to examine the Miniratna status of concerned CPSEs in light of the laid down criteria. The Miniratna status of 2 CPSEs, viz. Hindustan Organic Chemicals Limited and FACT Limited has since been withdrawn by their concerned Administrative Ministry/Department.

(e) : The Government has recently delegated enhanced powers to the Boards of Navratna and Miniratna CPSEs in the area of capital expenditure, investment in joint ventures/subsidiaries, human resources management, mergers & acquisitions and approval of business tours abroad of functional directors.